

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.646	\$1,020,463.00	14.49%	\$1,072.79	Municipal Purpose Tax	ESTIMATED	\$1,020,463.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.905	\$4,585,714.00	65.11%	\$4,824.25	Local School District	ESTIMATED	\$4,677,428.28
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.818	\$1,289,630.82	18.31%	\$1,358.43	County Purposes	ESTIMATED	\$1,468,577.54
County Library	0.065	\$102,093.88	1.45%	\$107.94	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.029	\$45,483.94	0.65%	\$48.16	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>4.463</b>	<b>\$7,043,385.64</b>	<b>100.00%</b>	<b>\$7,411.57</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$7,166,468.82</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right;"><u>\$157,976,900.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">1,936,427.68</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$166,067.10</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">2,556,890.68</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$6,146,005.82</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$6,766,468.82</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$400,000.00</span>		
0.646	0.646	-0.01%			Total Amount to be Raised by Taxes <span style="float: right;">\$7,166,468.82</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>94.41%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,020,463.00	\$1,020,463.00	0.00%	\$0.00				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <span style="float: right;">6,900,747.23</span>		
\$1,072.79	\$1,072.72	-0.01%	(\$0.07)		Total Tax Levy, CY 2023 <span style="float: right;">7,058,936.73</span>		
					% of Taxes Collected, CY 2023 <span style="float: right;"><u>97.76%</u></span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right;"><u>\$143,470.05</u></span>		