

RESOLUTION 2026-47
RESOLUTION INTRODUCING THE 2026 MUNICIPAL BUDGET AND
AUTHORIZING PUBLICATION OF NOTICE THEREOF

BE IT RESOLVED that the following statement of revenues and appropriations shall constitute the Municipal Budget for year 2026;

BE IT FURTHER RESOLVED that said budget shall be published in the Express Times and that the Governing Body of the Township of Oxford does hereby approve the budget as presented to be introduced;

BE IT FURTHER RESOLVED that a public hearing on the budget will be held on Wednesday, April 1, 2026 at 6:30 p.m.

CERTIFICATION

I, Lee Geller Registered Municipal Clerk of the Township of Oxford, County of Warren and State of New Jersey, **DO HEREBY CERTIFY** that this is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Oxford, at their reorganization meeting held on March 4, 2026.

Votes:

Yay: 3 votes G. Miller (Moved), L. Koufodontes (seconded), G. Norton

Nay: 0 Abstain: 0 Absent: 0



Lee Geller, RMC
Township Clerk

WITNESS, my hand and seal of the Township of Oxford, on this 4th day of March 2026.



2026 Municipal Budget

of the TOWNSHIP of OXFORD County of
 WARREN for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	400,382.00	380,000.00
2. Total Miscellaneous Revenues	1,389,671.32	1,472,358.21
3. Receipts from Delinquent Taxes	160,000.00	140,000.00
4. a) Local Tax for Municipal Purposes	1,122,566.36	1,169,678.13
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,122,566.36	1,169,678.13
Total General Revenues	3,072,619.68	3,162,036.34

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	608,600.00	588,300.00
Other Expenses	1,638,426.68	1,785,370.34
2. Deferred Charges & Other Appropriations	115,000.00	95,366.00
3. Capital Improvements	50,000.00	30,000.00
4. Debt Service (Include for School Purposes)	195,593.00	213,000.00
5. Reserve for Uncollected Taxes	465,000.00	450,000.00
Total General Appropriations	3,072,619.68	3,162,036.34
Total Number of Employees	4FT 12PT	4FT 12 PT

2026 Dedicated	SEWER	Utility Budget
Summary of Revenues		Anticipated
		2026
		2025
1. Surplus		150,002.00
2. Miscellaneous Revenues		1,350,000.00
3. Deficit (General Budget)		
Total Revenues		1,500,002.00
Summary of Appropriations		2026 Budget
		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		20,000.00
Other Expenses		1,380,000.00
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges & Other Appropriations		2.00
5. Surplus (General Budget)		100,000.00
Total Appropriations		1,500,002.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	SEWER	
Interest	45,598.62		
Principal	1,042,117.00		
Outstanding Balance	1,087,715.62		

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	3,139,872.80
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	216,851.68
Tax Title Lien Receivable	346,310.00
Property Acquired by Tax Title Lien Liquidation	1,677,500.00
Other Receivables	42,783.47
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	5,423,317.95

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,347,539.77
Reserves for Receivables	2,283,445.15
Surplus	1,792,333.03
Total Liabilities, Reserves and Surplus	5,423,317.95

School Tax Levy Unpaid	549,390.67
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	549,390.67

(Important: This appendix must be included in advertisement of Budget.)

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	1,520,450.83	1,042,029.19
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 96.98%, 2024: 97.9%)	7,432,416.32	7,508,582.56
Delinquent Taxes	267,965.07	143,425.38
Other Revenues and Additions to Income	1,748,587.60	2,035,359.33
Total Funds	10,969,419.82	10,729,396.46
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2,710,907.87	2,696,096.85
School Taxes (Including Local and Regional)	4,889,692.63	4,891,454.00
County Taxes (Including Added Tax Amounts)	1,575,672.37	1,581,313.73
Special District Taxes		
Other Expenditures and Deductions from Income	813.92	40,081.05
Total Expenditures and Tax Requirements	9,177,086.79	9,208,945.63
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	9,177,086.79	9,208,945.63
Surplus Balance, December 31	1,792,333.03	1,520,450.83

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	1,792,333.03
Current Surplus Anticipated in 2026 Budget	400,382.00
Surplus Balance Remaining	1,391,951.03