

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SUMMARY OR SYNOPSIS OF 2025 AUDIT REPORT OF  
TOWNSHIP OF OXFORD AS REQUIRED BY N.J.S. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEETS

<u>ASSETS</u>	<u>DECEMBER 31, 2025</u>	<u>DECEMBER 31, 2024</u>
Cash and Investments	\$ 4,740,922.80	\$ 4,413,939.81
Taxes, Assessments, Liens and Utility Charges Receivable	805,199.99	845,780.55
Property Acquired for Taxes - Assessed Value	1,677,500.00	1,677,500.00
Accounts Receivable	1,554,568.52	1,428,926.49
Fixed Capital - Utility	3,044,653.89	3,044,653.89
Deferred Charges to Future Taxation-General Capital	1,042,116.36	1,192,116.36
General Fixed Assets	<u>9,434,182.00</u>	<u>9,680,889.00</u>
<u>TOTAL ASSETS</u>	<u>\$ 22,299,143.56</u>	<u>\$ 22,283,806.10</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Notes and Loans Payable	\$ 1,042,117.00	\$ 1,306,187.00
Improvement Authorizations	42,151.75	11,207.85
Other Liabilities and Special Funds	3,775,780.40	3,503,110.97
Amortization of Debt for Fixed Capital Acquired or Authorized	3,044,653.89	3,044,653.89
Reserve for Certain Assets Receivable	2,525,946.74	2,635,766.64
Fund Balance	2,434,311.78	2,101,990.75
Investment in General Fixed Assets	<u>9,434,182.00</u>	<u>9,680,889.00</u>
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>\$ 22,299,143.56</u>	<u>\$ 22,283,806.10</u>

TOWNSHIP OF OXFORD

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE IN  
FUND BALANCE - CURRENT FUND

	<u>YEAR ENDED</u> <u>DECEMBER 31, 2025</u>	<u>YEAR ENDED</u> <u>DECEMBER 31, 2024</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance Utilized	\$ 380,000.00	\$ 329,753.16
Miscellaneous - From Other Than Local		
Property Tax Levies	1,787,217.12	2,035,359.33
Collection of Delinquent Taxes and Tax Title Liens	267,674.65	143,425.38
Collection of Current Tax Levy	<u>7,432,416.32</u>	<u>7,508,582.56</u>
<u>TOTAL INCOME</u>	<u>\$ 9,867,308.09</u>	<u>\$ 10,017,120.43</u>
<u>EXPENDITURES</u>		
Budget Expenditures	\$ 2,710,907.87	\$ 2,696,096.85
County Taxes	1,575,672.37	1,581,313.73
Local School District Taxes	4,889,692.63	4,891,454.00
Other Expenditures	<u>972.61</u>	<u>40,081.05</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 9,177,245.48</u>	<u>\$ 9,208,945.63</u>
Excess to Fund Balance	\$ 690,062.61	\$ 808,174.80
Fund Balance, January 1	1,520,450.83	1,042,029.19
	<u>\$ 2,210,513.44</u>	<u>\$ 1,850,203.99</u>
Less: Utilized as Anticipated Revenue	<u>380,000.00</u>	<u>329,753.16</u>
Fund Balance, December 31	<u>\$ 1,830,513.44</u>	<u>\$ 1,520,450.83</u>

TOWNSHIP OF OXFORD

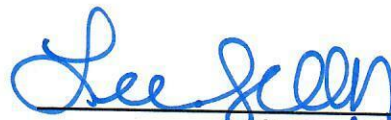
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE IN FUND BALANCE  
SEWER UTILITY OPERATING FUND

	<u>YEAR ENDED</u> <u>DECEMBER 31, 2025</u>	<u>YEAR ENDED</u> <u>DECEMBER 31, 2024</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance	\$ 105,502.00	\$ 105,501.00
Collection of Sewer Use Charges	1,381,235.62	1,384,579.41
Miscellaneous	78,024.80	55,187.03
	<u>1,564,762.42</u>	<u>1,545,267.44</u>
<u>TOTAL INCOME</u>	<u>\$ 1,564,762.42</u>	<u>\$ 1,545,267.44</u>
 <u>EXPENDITURES</u>		
Budget Expenditures:		
Operating	\$ 1,337,000.00	\$ 1,295,500.00
Deferred Charges and Statutory Expenditures	2.00	1.00
Surplus (General Budget)	100,000.00	100,000.00
Refund of Prior Year Revenue		2,996.46
	<u>1,437,002.00</u>	<u>1,398,497.46</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,437,002.00</u>	<u>\$ 1,398,497.46</u>
Excess to Fund Balance	\$ 127,760.42	\$ 146,769.98
Fund Balance, January 1	397,442.66	356,173.68
	<u>\$ 525,203.08</u>	<u>\$ 502,943.66</u>
Less: Utilized as Anticipated Revenue	<u>105,502.00</u>	<u>105,501.00</u>
Fund Balance, December 31	<u>\$ 419,701.08</u>	<u>\$ 397,442.66</u>

RECOMMENDATIONS

NONE

The above summary or synopsis was prepared from the report of audit of the Township of Oxford, County of Warren, for the calendar year 2025. This report of audit, submitted by Suplee, Clooney & Company LLC, Registered Municipal Accountants and Certified Public Accountants, is on file at the Township Clerk's Office and may be inspected by any interested person.

  
Clerk *Lee Geller, RMC*