

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.740	\$1,169,678.13	15.33%	\$1,232.04	Municipal Purpose Tax	ESTIMATED	\$1,122,566.36
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.094	\$4,889,692.63	64.10%	\$5,151.24	Local School District	ESTIMATED	\$4,987,486.48
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.889	\$1,404,956.93	18.42%	\$1,480.11	County Purposes	ESTIMATED	\$1,436,343.67
County Library	0.068	\$107,465.77	1.41%	\$113.21	County Library	ESTIMATED	\$107,465.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.036	\$56,893.64	0.75%	\$59.94	County Open Space	ESTIMATED	\$56,894.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)	4.827	\$7,628,687.10	100.00%	\$8,036.53	Total ESTIMATED amount to be raised by taxes		\$7,710,755.51
Total Taxable Valuation as of October 1, 2025 <u>\$159,469,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,790,053.00</u>		
Current Year (2026) Average Residential Assessment <u>\$147,383.64</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,607,619.68</u>		
Prior Year (2025) Average Residential Assessment <u>\$166,491.29</u>					Total Non-Municipal Tax Levy <u>\$6,588,189.15</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$7,405,755.83</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$465,000.00</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$7,870,755.83</u>		
	0.740	0.704	-4.86%		% of Tax Collections used to Calculate RUT <u>94.09%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$1,169,678.13	\$1,122,566.36	-4.03%	(\$47,111.77)	Total Tax Revenue, Collections CY 2025 <u>7,535,352.02</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2025 <u>7,770,006.21</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2025 <u>96.98%</u>		
	\$1,232.04	\$1,037.58	-15.78%	(\$194.45)	Delinquent Taxes - December 31, 2025 <u>\$216,852.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	44.84%	\$170,384.00	\$380,000.00	\$550,384.00	\$400,382.00			\$150,002.00				
08	Local Revenue	133.81%	\$1,458,752.79	\$1,090,147.21	\$2,548,900.00	\$1,198,900.00			\$1,350,000.00				
09	State Aid (without offsetting appropriation)	0.00%	(\$0.36)	\$180,627.00	\$180,626.64	\$180,626.64							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.97%	(\$191,439.32)	\$201,584.00	\$10,144.68	\$10,144.68							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	14.29%	\$20,000.00	\$140,000.00	\$160,000.00	\$160,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.03%	(\$47,111.77)	\$1,169,678.13	\$1,122,566.36	\$1,122,566.36							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	44.61%	\$1,410,585.34	\$3,162,036.34	\$4,572,621.68	\$3,072,619.68	\$0.00	\$0.00	\$1,500,002.00	\$0.00	\$0.00	\$0.00	\$0.00

20	General Government
21	Land-Use Administration
22	Uniform Construction Code
23	Insurance
25	Public Safety
26	Public Works
27	Health and Human Services
28	Parks and Recreation
29	Education (including Library)
30	Unclassified
31	Utilities and Bulk Purchases
32	Landfill / Solid Waste Disposal
35	Contingency
36	Statutory Expenditures
37	Judgements
42	Shared Services
43	Court and Public Defender
44	Capital
45	Debt
46	Deferred Charges
48	Debt - Type 1 School District
50	Reserve for Uncollected Taxes
55	Surplus General Budget

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)																													
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total																										
1 Vacant Land	135	\$3,409,400.00	2.14%	15A Public Schools	1	\$9,400,200.00	22.39%																										
2 Residential	850	\$142,149,900.00	89.14%	15B Other Schools	1	\$542,900.00	1.29%																										
3A/3B Farm	70	\$4,365,200.00	2.74%	15C Public Property	106	\$24,186,900.00	57.61%																										
4A Commercial	24	\$6,433,400.00	4.03%	15D Church and Charities	7	\$3,474,600.00	8.28%																										
4B Industrial	2	\$2,140,000.00	1.34%	15E Cemeteries & Graveyards	3	\$167,300.00	0.40%																										
4C Apartments	1	\$971,200.00	0.61%	15F Other Exempt	23	\$4,211,100.00	10.03%																										
5A/5B Railroad	0	\$0.00	0.00%																														
6A/6B Business Personal Property	0	\$0.00	0.00%																														
Total	1,082	\$159,469,100.00	100.00%	Total	141	\$41,983,000.00	100.00%																										
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Average Ratio (%), Assessed to True Value</td> <td align="right">50.85%</td> </tr> <tr> <td>Equalized Valuation, Taxable Properties</td> <td align="right">\$313,606,882.99</td> </tr> </table>				Average Ratio (%), Assessed to True Value	50.85%	Equalized Valuation, Taxable Properties	\$313,606,882.99	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Percentage of Exempt vs. Non-Exempt Properties</td> <td align="right">26.33%</td> </tr> </table>				Percentage of Exempt vs. Non-Exempt Properties	26.33%																				
Average Ratio (%), Assessed to True Value	50.85%																																
Equalized Valuation, Taxable Properties	\$313,606,882.99																																
Percentage of Exempt vs. Non-Exempt Properties	26.33%																																
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Total # of property tax appeals filed in 2025</td> <td style="width: 20%;">County Tax Board</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>State Tax Court</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Number of 2025 County Tax Board decisions appealed to Tax Court</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Number of pending property tax appeals in State Tax Court</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>				Total # of property tax appeals filed in 2025	County Tax Board						State Tax Court					Number of 2025 County Tax Board decisions appealed to Tax Court						Number of pending property tax appeals in State Tax Court						<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Amount paid out by municipality for tax appeals in 2025</td> <td style="width: 30%;"></td> </tr> </table>				Amount paid out by municipality for tax appeals in 2025	
Total # of property tax appeals filed in 2025	County Tax Board																																
	State Tax Court																																
Number of 2025 County Tax Board decisions appealed to Tax Court																																	
Number of pending property tax appeals in State Tax Court																																	
Amount paid out by municipality for tax appeals in 2025																																	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	16,047.13	\$14,745.48				\$1,301.65
Supervisory Staff (Department Heads & Managers)	1.00	5.00	266,574.77	\$202,044.00		\$12,425.40	\$36,649.00	\$15,456.37
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	3.00		405,921.10	\$207,353.00	\$48,000.00	\$33,715.60	\$100,990.00	\$15,862.50
All Other Non-Union Employees not listed above		11.00	205,956.00	\$205,956.00				
Totals	4.00	19.00	894,499.00	\$630,098.48	\$48,000.00	\$46,141.00	\$137,639.00	\$32,620.52

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	2.00	\$24,276.00	\$48,552.00	2.00	\$17,944.20	\$35,888.40
Parent & Child	1.00	\$43,454.00	\$43,454.00	1.00	\$32,120.16	\$32,120.16
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1.00	\$67,728.00	\$67,728.00	1.00	\$46,990.56	\$46,990.56
Employee Cost Sharing Contribution (enter as negative -)			(\$25,621.00)			(\$22,914.48)
Subtotal	4.00		\$134,113.00	4.00		\$92,084.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$18,826.00	\$37,652.00	2	\$13,002.72	\$26,005.44
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$42,670.32	\$42,670.32	1	\$29,709.00	\$29,709.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$80,322.32	3.00		\$55,714.44
GRAND TOTAL	7.00		\$214,435.32	7.00		\$147,799.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget																
		Deductions		2027 Budget	2028 Budget	All Additional Future Years' Budgets														
Local School Debt	\$1,870,000.00	\$1,870,000.00	\$0.00	Utility Fund - Principal																
Regional School Debt			\$0.00	Utility Fund - Interest																
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$150,000.00															
Sewer			\$0.00	Bond Anticipation Notes - Interest	\$456,593.00															
			\$0.00	Bonds - Principal																
			\$0.00	Bonds - Interest																
			\$0.00	Loans & Other Debt - Principal																
			\$0.00	Loans & Other Debt - Interest																
			\$0.00	Total	\$606,593.00	\$0.00	\$0.00	\$0.00												
<u>Municipal Purposes</u>				Total Principal	\$150,000.00	\$0.00	\$0.00	\$0.00												
Debt Authorized (BNI)			\$0.00	Total Interest	\$456,593.00	\$0.00	\$0.00	\$0.00												
Notes Outstanding	\$1,042,117.00	\$150,000.00	\$892,117.00	% of Total Current Year Budget	13.27%															
Bonds Outstanding			\$0.00	Description																
Loans and Other Debt			\$0.00	Debt Not Listed Above																
Total (Current Year)	\$2,912,117.00	\$2,020,000.00	\$892,117.00	Total Guarantees - Governmental																
				Total Guarantees - Other																
				Total Capital/Equipment Leases																
				Total Other																
Population (2020 census)	2,514			<table border="1"> <tr> <td><u>Bond Rating</u></td> <td><u>Moody's</u></td> <td><u>Standard & Poors</u></td> <td><u>Fitch</u></td> </tr> <tr> <td>Rating</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td></td> <td></td> <td></td> </tr> </table>					<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	Rating				Year of Last Rating			
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>																	
Rating																				
Year of Last Rating																				
Per Capita Gross Debt	\$1,158.36			<table border="1"> <tr> <td>Mark "X" if Municipality has no bond rating</td> <td align="center">X</td> </tr> </table>					Mark "X" if Municipality has no bond rating	X										
Mark "X" if Municipality has no bond rating	X																			
Per Capita Net Debt	\$354.86																			
3 Year Average Property Valuation		\$262,643,805.00																		
Net Debt as % of 3 Year Average Property Valuation		0.34%																		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
