

RESOLUTION 2026-75

RESOLUTION AUTHORIZING ADOPTION OF THE 2026 BUDGET FOR THE TOWNSHIP OF OXFORD

Be it Resolved by the Council Members of the Township of oxford, County of Warren that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

Total Municipal Budget: \$ 3,072,619.68

Total Local Taxes Municipal Purposes: \$ 1,122,566.36

CERTIFICATION

I, Lee Geller Registered Municipal Clerk of the Township of Oxford, County of Warren and State of New Jersey, **DO HEREBY CERTIFY** that this is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Oxford, at their reorganization meeting held on May 6, 2026.

Votes:

Yay: Miller, Koufodontes

Nay: 0 Abstain: 0 Absent: 1


Lee Geller, RMC
Township Clerk

WITNESS, my hand and seal of the Township of Oxford, on this 6th day of May 2026.



2026 Municipal Budget

of the WARREN TOWNSHIP of OXFORD County of
for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	400,382.00	380,000.00
2. Total Miscellaneous Revenues	1,389,671.32	1,472,358.21
3. Receipts from Delinquent Taxes	160,000.00	140,000.00
4. a) Local Tax for Municipal Purposes	1,122,566.36	1,169,678.13
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,122,566.36	1,169,678.13
Total General Revenues	3,072,619.68	3,162,036.34

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	608,600.00	588,300.00
Other Expenses	1,638,426.68	1,785,370.34
2. Deferred Charges & Other Appropriations	115,000.00	95,366.00
3. Capital Improvements	50,000.00	30,000.00
4. Debt Service (Include for School Purposes)	195,593.00	213,000.00
5. Reserve for Uncollected Taxes	465,000.00	450,000.00
Total General Appropriations	3,072,619.68	3,162,036.34
Total Number of Employees	4FT 12PT	4FT 12PT

2026 Dedicated SEWER		Utility Budget	
Summary of Revenues	Anticipated		
	2026	2025	
1. Surplus	150,002.00	105,502.00	
2. Miscellaneous Revenues	1,350,000.00	1,331,500.00	
3. Deficit (General Budget)			
Total Revenues	1,500,002.00	1,437,002.00	
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages		20,000.00	13,000.00
Other Expenses		1,380,000.00	1,324,000.00
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations		2.00	2.00
5. Surplus (General Budget)		100,000.00	100,000.00
Total Appropriations		1,500,002.00	1,437,002.00
Total Number of Employees			

Balance of Outstanding Debt			
	General	SEWER	
Interest	45,598.62		
Principal	1,042,117.00		
Outstanding Balance	1,087,715.62		

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	3,139,872.80
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	216,851.68
Tax Title Lien Receivable	346,310.00
Property Acquired by Tax Title Lien Liquidation	1,677,500.00
Other Receivables	42,783.47
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	5,423,317.95

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,347,539.77
Reserves for Receivables	2,283,445.15
Surplus	1,792,333.03
Total Liabilities, Reserves and Surplus	5,423,317.95

School Tax Levy Unpaid	549,390.67
Less: School Tax Deferred	
Balance Included in Above "Cash Liabilities"	549,390.67

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	1,520,450.83	1,042,029.19
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2025: 96.98%, 2024: 97.9%)	7,432,416.32	7,508,582.56
Delinquent Taxes	267,965.07	143,425.38
Other Revenues and Additions to Income	1,748,587.60	2,035,359.33
Total Funds	10,969,419.82	10,729,396.46
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2,710,907.87	2,696,096.85
School Taxes (Including Local and Regional)	4,889,692.63	4,891,454.00
County Taxes (Including Added Tax Amounts)	1,575,672.37	1,581,313.73
Special District Taxes		
Other Expenditures and Deductions from Income	813.92	40,081.05
Total Expenditures and Tax Requirements	9,177,086.79	9,208,945.63
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	9,177,086.79	9,208,945.63
Surplus Balance, December 31	1,792,333.03	1,520,450.83

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	1,792,333.03
Current Surplus Anticipated in 2026 Budget	400,382.00
Surplus Balance Remaining	1,391,951.03